



**For Immediate Release
19 December 2025**

**PNB DECLARES 5.75 SEN IN FY2025 INCOME
DISTRIBUTION FOR ASB, SUSTAINING RECORD PAYOUT
TO ITS UNITHOLDERS**

The total payout of RM10.4 billion, which will benefit 11.4 million ASB unitholders is the highest quantum of annual distribution paid since ASB's inception

- Permodalan Nasional Berhad's (PNB) wholly owned unit trust management company, Amanah Saham Nasional Berhad (ASNB), declares a total income distribution of **5.75 sen** a unit for its flagship fund, Amanah Saham Bumiputera (ASB) for the financial year ending 31 December 2025.
- The total payout amounts to **RM10.4 billion** and will benefit **11.4 million** ASB unitholders.
- This brings ASB's cumulative income distribution to **RM206.7 billion**, reflecting the resilience and strength of ASB's investment portfolio.
- ASB sustained its dividend payout compared to 2024 and continues to deliver sustainable, above market returns as it improved its competitive spread against its benchmark of Maybank 12-Month Fixed Deposit rate, which recorded an average rate of **2.29%**, to **346 bps**.
- PNB has performed well across key priorities of growing customer net inflows, delivering sustainable income distributions to unitholders, and strengthening its proprietary capital, resulting in a 4.5% increase in Asset Under Management (AUM) to **RM364 billion**.
- ASNB has distributed a total dividend of **RM15.3 billion** in 2025, the highest ever, bringing total distributions since inception to **RM279 billion**, reflecting a positive and consistent performance trajectory across all its 18 unit trust funds.

Kuala Lumpur, 19 December 2025: – Permodalan Nasional Berhad's (PNB) wholly owned unit trust management company, Amanah Saham Nasional Berhad (ASNB), today declared a total income distribution of 5.75 sen a unit for its flagship fund, Amanah Saham Bumiputera (ASB), for the financial year ending 31 December 2025 (FY2025). The total payout amounts to RM10.4 billion and will benefit 11.4 million ASB unitholders.

ASB sustained its dividend payout compared to 2024 and continues to deliver

sustainable, above market returns as it improved its competitive spread against its benchmark of Maybank 12-Month Fixed Deposit rate, which recorded an average rate of 2.29%, to 346 bps.

This strong, sustained dividend distribution performance was delivered amidst a backdrop of challenging domestic public equity market where FBM KLCI recorded -0.3% price return for YTD 2025. The domestic equity market was affected by persistent foreign fund outflows and cautious investor sentiment despite the positive underlying economic performance in Malaysia with 2025 GDP growth expected to hit 4.0-4.8%, significant inbound investments and strengthening of the Ringgit Malaysia which rose 8.7% to RM4.09 per USD1.

PNB Group Chairman, YM Raja Tan Sri Dato' Seri Arshad Raja Tun Uda said, "For over 46 years, PNB has been entrusted with safeguarding the hard-earned savings of the rakyat. We are pleased to sustain ASB dividend distribution of 5.75 sen, with RM10.4 billion payout being the highest quantum of annual distribution paid since ASB's inception. This brings ASB's cumulative income distribution to RM206.7 billion, reflecting the resilience and strength of ASB's investment portfolio."

"We are aware of the broader challenge of insufficient savings and the need to cultivate stronger savings habits among Malaysians. To address this, we plan to amplify our financial literacy efforts, guided by our Purpose, to uplift the financial lives of Malaysians across generations," he added.

In addition, ASNB has distributed a total dividend of RM15.3 billion in 2025, the highest ever, bringing total distributions since inception to RM279 billion, reflecting a positive and consistent performance trajectory across all its 18 unit trust funds, which includes ASB and Amanah Saham Malaysia (ASM),

for fixed price funds, as well as ASN Equity, ASN Imbang, and ASN Sara, for variable price funds.

Distribution rates for ASNB fixed price funds improved year-on-year, maintaining healthy spreads above the average 12-month FD benchmark, ensuring competitive returns for its unitholders. At the same time, ASNB's variable price funds continue to perform strongly with all of its funds outperforming their respective benchmarks and four of the total 12 funds ranked in the top quartile of their respective segments, based on their rolling three-year total return. This resilient performance is driven by an increasingly diversified investment portfolio, supported by prudent asset allocation, disciplined investment strategies and proactive risk management.

Dato' Abdul Rahman Ahmad, President & Group Chief Executive of PNB, said, "As we enter the second year of implementing PNB's LEAP-6 Strategic Plan, we have performed well across key priorities of growing customer net inflows, delivering sustainable income distributions to unitholders, and strengthening PNB's proprietary capital, resulting in a 4.5% increase in Asset Under Management (AUM) to RM364 billion. We had made good progress in the past year and are on track towards our target of achieving RM400 billion AUM by 2027."

ASNB's unique account holders remain steady at 13 million, supported by a gross addition of 560,000 account holders during the year, demonstrating sustained public trust and loyalty.

Going into 2026, PNB will double down on its efforts to grow Malaysians' savings, anchored on its #KitaGenerasiLabur campaign, Auto Labur digital recurring-savings initiatives, and Pandu Impianmu, alongside new enablers such as the khultah-based zakat payment method using the Al-Mustaghallat

approach beginning Q2 2026.

"#KitaGenerasiLabur is our rallying call for Malaysians of all generations to shift their mindset and take charge of their financial future by starting early, investing regularly, and staying disciplined. Enhanced analytics allow us to understand customer behaviour better, enabling us to mount targeted campaigns to tackle the behaviour changes," he said.

Dato' Abdul Rahman Ahmad also added, "Moving forward, we remain cautious on the investment outlook for 2026, as global capital markets continue to face volatility and uncertainty amid profound structural shifts in the global economic order, including trade policy disruptions and concerns over potential overvaluation, particularly in AI-driven investments."

"Domestically, PNB will work closely with policymakers and key market players to accelerate reforms and improve corporate performance needed to strengthen the competitiveness of the domestic equity market, ensuring it reflects Malaysia's strong underlying fundamentals and economic growth driven by the MADANI framework, while catalysing domestic investment and promoting inclusive growth" he concluded.

The computation of the income distribution for ASB is based on the average minimum monthly balance held throughout the fund's financial year. The units re-invested from the income distribution will be credited into the unitholders' accounts on 1 January 2026.

Transactions for ASB at ASNB branches and agents, including all online channels and internet banking, will be suspended temporarily from 27 to 31 December 2025. Unitholders may resume transactions at all online channels and internet banking beginning 1 January 2026, and at any ASNB branches

and agents beginning 2 January 2026.

-End-

About Permodalan Nasional Berhad (PNB)

Permodalan Nasional Berhad (PNB) is one of the largest fund management companies in Malaysia with assets under management (AUM) exceeding RM300 billion. PNB's portfolio covers strategic investments in Malaysia's leading corporates, global equities, private investments and real estate. For over four decades, we remain focused in contributing to the wealth of Bumiputeras and all Malaysians and are dedicated to fulfilling our purpose to uplift the financial lives of Malaysians across generations. We are committed to sustainability, responsible practices, and the creation of an inclusive future that benefits both our stakeholders and the communities we serve. For more information, please visit www.pnb.com.my.

Amanah Saham Nasional Berhad (ASNB)

Amanah Saham Nasional Berhad (ASNB) is the wholly owned unit trust management company of PNB with 32 branch offices and more than 2,700 agents nationwide namely Affin Bank, Ambank, Alliance Bank, Bank Islam, Bank Muamalat, Bank Simpanan Nasional, CIMB Bank, Hong Leong Bank, Maybank, RHB Bank and Pos Malaysia. ASNB currently manages 18 unit trust funds with units in circulation (UIC) of approximately 280 billion units over 15 million accounts. For more information, please visit www.asnb.com.my or contact ASNB Customer Service Centre at 03-7730 8899.

Issued by Permodalan Nasional Berhad

Income Distribution

Financial Year Ending 31 December 2025
Fixed Price Fund



ASB



Total Distribution

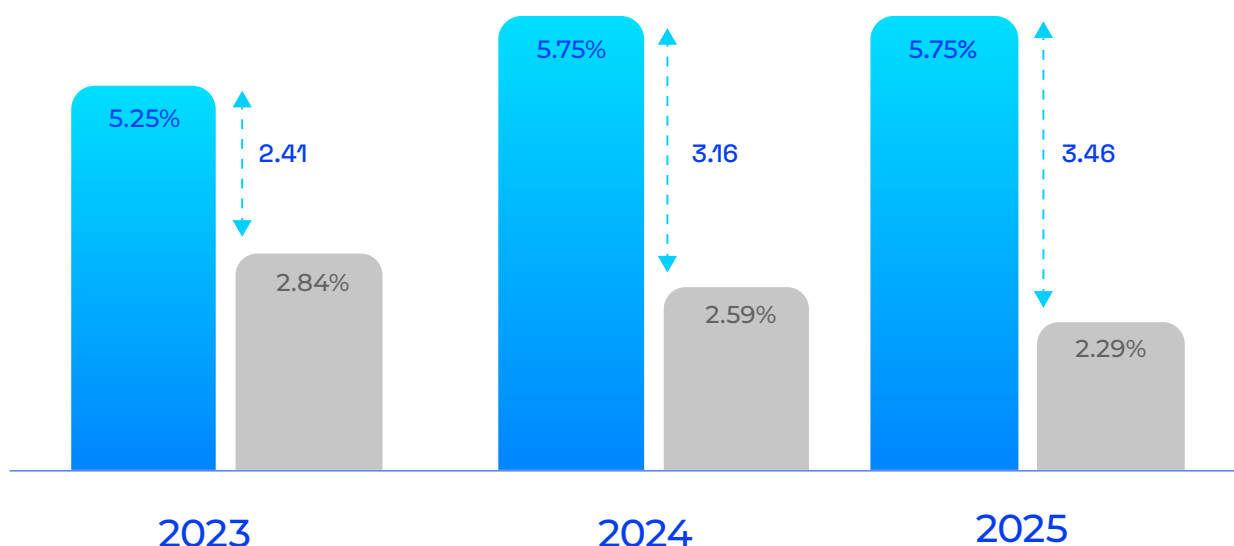
5.75
sen per unit

The Master Prospectus of ASNB dated 1 February 2020, the First Supplementary Master Prospectus dated 20 October 2021, the Second Supplementary Master Prospectus dated 1 April 2023, the Third Supplementary Master Prospectus dated 1 December 2023, the Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 16 September 2020, the First Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 20 October 2021, the Second Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 April 2023, the Third Supplementary Prospectus of ASN Imbang (Mixed Asset Balanced) 3 Global dated 1 December 2023, the Prospectus of ASN Equity Global dated 1 September 2021, the First Supplementary Prospectus of ASN Equity Global dated 1 April 2023, the Second Supplementary Prospectus of ASN Equity Global dated 1 December 2023, the Prospectus of ASN Sukuk dated 25 November 2022 and the First Supplementary Prospectus of ASN Sukuk dated 1 April 2023 ("Prospectuses"), have been registered with the Securities Commission Malaysia ("SC"). Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at the ASNB website (www.asnb.com.my), branches and agents. The unit will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risk of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. The past performance of a fund should not be taken as indicative of its future performance.

Income Distribution

Financial Year Ending 31 December 2025
Fixed Price Fund

Outperforming fixed deposit return by
3.46%, best performance in 3 years



12-Month
Fixed Deposit Rate

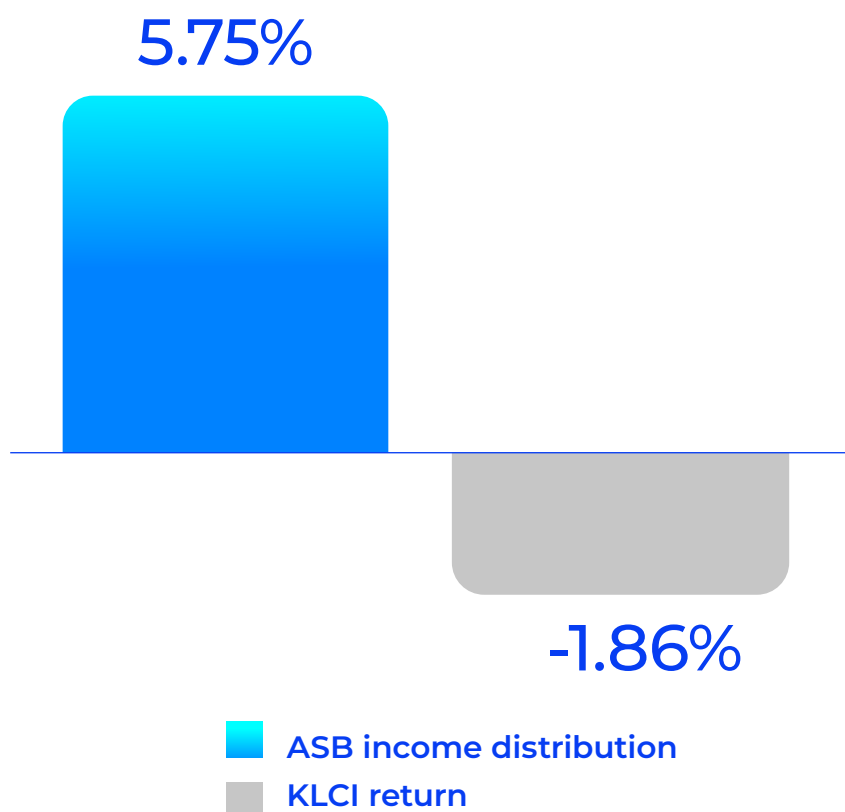
Note: * 12-month average of Maybank 12-Month Fixed Deposit Rate until 28 November 2025

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Income Distribution

Financial Year Ending 31 December 2025
Fixed Price Fund

Returns remain competitive
amid negative KLCI performance



Note: The KLCI return is based on price return up to 12 December 2025.

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